STATE OF WISCONSIN TOWN OF GRANTSBURG BURNETT COUNTY

RESOLUTION 2023-3 LEVYING ANNUAL TAX UPON TAXABLE PROPERTY

THE TOWN BOARD of the **Town of Grantsburg**, Burnett County, Wisconsin, in town RESOLUTION 2023-3, approved and authorized an application to the Community Bank of Cameron-Grantsburg, WI, to borrow a loan of **One Hundred Thousand And 00/100** Dollars (\$100,000.00) for the purpose of **financing purchase of road grader and plow truck**, (includes purchase price, financing, or any other costs with a road grader and snow plow purchase, equipment, supplies and maintenance), and for no other purpose.

The loan is to be payable within **10 years** from the 15th day of April preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 5.600 percent per annum from the date of making the loan to the 15th day of April next and thereafter annually as provided by law.

THEREFORE, BE IT RESOLVED, that by majority vote of the Town Board for the **Town of Grantsburg**, in the County of Burnett, Wisconsin, approves and authorizes levying upon all the taxable property in the Town of Grantsburg, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they become due to the Community Bank of Cameron-Grantsburg WI, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

ADOPTED this Z3 day of September, 2023
APPROVED this Z3 day of September, 2023
Dana W. Shultz, Chairman
Scott R. DeRocker, Supervisor Just R. Derocker
Marian A. Nelson, Supervisor Marian a. Welson
Attest: Terri Knode, Deputy Town Clerk/Treasurer
Notice to Public: <u>September 23, 2023</u>